

1-1934

## Regulation of Public Utilities, by Cassius M. Clay

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*Regulation of Public Utilities*, by Cassius M. Clay—Henry Holt and Company—1932—xi, 309—Price \$3.50.

The book presents a clear analysis of the current problems in relation to the control and regulation of Public Utilities in the United States, emphasizing the inseparableness of economics and the law in this field. Part I is a study of the constitutional problems and difficulties in the regulation of utilities. This study emphasizes the importance of the part played by the Supreme Court of the United States, and its interpretation of the Fourteenth Amendment to the Constitution. Part II presents some plans for the regulation and control of utilities, and points out their practicability; surveys the conflict between State and Federal control of utilities, and proposes solutions to the difficulties there found; and reviews the history of the holding company, its defects and advantages and present day usefulness. Part III is devoted to the author's conclusive analysis of the subject. The work is abundant with citations and excerpts from authoritative sources, such as judicial opinions, public reports, and opinions of scholars and experts.

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